



Board Resolution: for the Purchase of Property

Resolution No. 002A

Date: 10/24/2024

Subject: Authorization for the Purchase of Property

WHEREAS, the Board of Directors of West Ascension Parish Hospital Service District d/b/a Prevost Memorial Hospital, with a quorum of the directors present recognizes the strategic importance of acquiring additional property to support the hospital's growth and service capabilities; and

WHEREAS, the property identified as 5.81 acres, described as Lots 16 and 17 of the Frank Pizzolato, Sr. Property, and a 5.35- Acre Unnamed Lot, Donaldsonville, Ascension Parish, Louisiana has been deemed suitable for the hospital's future expansion and development needs; and

WHEREAS, the acquisition of this property will provide West Ascension Parish Hospital Service District d/b/a Prevost Memorial Hospital with valuable space to enhance patient care, improve operational efficiencies, and facilitate community outreach initiatives;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. **Authorization to Purchase:** The Board hereby authorizes the purchase of the 5.81 acres described as Lots 16 and 17 of Frank Pizzolato, Sr. Property and a 5.35-Ace Unnamed Lot, Donaldsonville, Ascension Parish, Louisiana under the terms and conditions deemed acceptable by the hospital's management in the amount of Three Hundred and Nineteen Thousand Five Hundred and 50/100 Dollars.
2. **Funding Approval:** The Board approves the allocation of funds necessary for the acquisition, which will be sourced from hospital reserves.
3. **Delegation of Authority:** The Board delegates authority to Shelton B. Anthony, CEO and Juan Briceno, CFO to negotiate the final purchase agreement and execute all documents necessary to complete the transaction on behalf of West Ascension Parish Hospital Service District d/b/a Prevost Memorial Hospital.
4. **Reporting:** The management is instructed to provide periodic updates to the Board regarding the status of the acquisition and any subsequent developments related to the property.

RESOLVED FURTHER, that this resolution shall be in effect immediately upon its adoption.



William "Bill" Dawson
Chairperson, Board of Directors

Shelton B. Anthony
Secretary

Kenneth Dupaty, Notary

*my commission is for life
LcBc 12 30 21*